

[non-binding translation]

Decision of the Admission Office of the BX Swiss AG

of 14 June 2018, regarding the exemption from the obligation to publish the NAV development in the listing prospectus for collective investment schemes (BX segment Swissfunds)

The admission office of the BX Swiss AG (hereinafter “BX”) publishes in accordance with clause 20 of the Listing Rules the following decision:

Context

According to clause 7.2 lit.g and clause 8.6 lit.l of the Listing Rules for collective investment schemes, both the Listing Prospectus and the Official Notice must contain information on the development of the net asset value (NAV) - if available - over the last three years.

Considerations for granting an exemption from this prospectus requirement

Investors are dependent on easily accessible and as up-to-date information as possible in their investment decisions. FINMA/SFAMA's KIID guidelines are comprehensive and ensure that investors receive a sound basis for their investment decisions. The NAV development over the past years therefore no longer represents any additional information necessary for investors that would not already be accessible via the regularly updated KIID.

Decision of the Admission Office of BX Swiss

The development of the net asset value (NAV) over the last three years may be omitted from the listing prospectus and the Official Notice if an indication is included at the appropriate point for the investor as to where the KIID (Key Investor Information Document) of the issuer can be retrieved/obtained.